

SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.

.....

AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. EON KHARADI
INFRASTRUCTURE PVT. LTD.-SEZ, PHASE II.**

DATE : 01.07.2026

TIME : 11.00 PM.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
01.07.2026**

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Agenda Item No.	Subject
Agenda Item No. 01 :-	Confirmation of the Minutes of the meeting held on 24.02.2026
Agenda Item No. 02 :-	Action taken report for the Minutes of the meeting held on 24.02.2026
Agenda Item No. 03 :-	Monitoring of performance of M/s. Isobar Commerce India Pvt. Ltd. Unit-1
Agenda Item No. 04:-	Monitoring of performance of M/s. Isobar Commerce India Pvt. Ltd. Unit-2
Agenda Item No. 05:-	Application for Approval of Change in Nominee Designated partner, submitted by M/s. XPO India Shared Services LLP

मैसर्स ईओएन खराडी इंफ्रास्ट्रक्चर प्रा. लिमिटेड-चरण- II एसईजेड, खराडी, पुणे, के आईटी-आईटीईएस सेक्टर के विशिष्ट विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपूज-एसईजेड, मुंबई की अध्यक्षता में 24.02.2026 को आयोजित अनुमोदन समिति की 56 वीं बैठक का विवरण।	
1 एसईजेड का नाम	मैसर्स.ईओएन खराडी इंफ्रास्ट्रक्चर प्रा. लिमिटेड-एसईजेड, चरण II
2 क्षेत्र	आईटी/आईटीईएस
3 मीटिंग नं	56 वी
4 तारीख	24.02.2026

उपस्थित सदस्य:

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री अभिनव राठी उप आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	श्री. संजय बांगर, उप उद्योग निदेशक, पुणे क्षेत्र	महाराष्ट्र सरकार से नामित
4	श्री प्लेटो लोबो, सहायक विदेश व्यापार महानिदेशक	पुणे डीजीएफटी विभाग से नामित
5	श्री धवल शिर्के, अधीक्षक	सीमा शुल्क विभाग, पुणे से नामित
6	श्री नवनाथ अवताडे, उप क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित

विशेष आमंत्रित :

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्री. शम्भू दयाल मीना, विनिर्दिष्ट अधिकारी	सीपूज-एसईजेड, पुणे क्लस्टर

एजेंडा आइटम नंबर 01: दिनांक 31.10.2025 को आयोजित 55 वीं बैठक के कार्यवृत्त की पुष्टि

विचारविमर्श के बाद, समिति ने 31.10.2025 को आयोजित अनुमोदन समिति की 55 वीं बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा आइटम नंबर 02: 31.10.2025 को आयोजित बैठक के कार्यवृत्त के लिए की गई कार्रवाई रिपोर्ट।

विचार-विमर्श के बाद, समिति ने 31.10.2025 को आयोजित बैठक के लिए की गई कार्रवाई रिपोर्ट नोट की।

एजेंडा आइटम नंबर 03: मैसर्स ईओएन खराडी इंफ्रास्ट्रक्चर प्रा. लि., फेज-II (डेवलपर) द्वारा प्रसंस्करण क्षेत्र में कैफेटेरिया सुविधा स्थापित करने हेतु विक्रेता को निर्मित क्षेत्र पट्टे पर देने के लिए प्रस्तुत आवेदन। (कैफेटेरिया के वर्तमान क्षेत्र में नया विक्रेता)।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 11(5) के अनुसार, एसईजेड परिसर में कैंटीन सेवाओं के लिए विक्रेता को स्थान पट्टे पर देने के डेवलपर के प्रस्ताव को मंजूरी दे दी, जैसा कि नीचे विस्तार से बताया गया है:

संस्था का नाम	स्थान	उपयोग का उद्देश्य	पट्टे पर दी जाने वाली भूमि का क्षेत्रफल (वर्ग फुट में)
नर्सिंग फार्म्स प्राइवेट लिमिटेड	रिक्रिएशनल ब्लॉक, लेवल-2, यूनिट नंबर-20, ईओएन फेज-II, एसईजेड	फूड काउंटर	165.00 वर्ग फुट.

इसके अलावा, अनुमोदन समिति ने डेवलपर को कैफेटेरिया के लिए आवंटित स्थान का फ्लोर प्लान और कैफेटेरिया के भीतर खाली स्थानों का विवरण प्रस्तुत करने का निर्देश दिया ।

यह स्वीकृति एसईजेड नियम, 2006 के नियम 11(5) में निर्धारित शर्तों के अधीन है।

एजेंडा आइटम नंबर 04: मैसर्स यूबीएस बिजनेस सॉल्यूशंस (इंडिया) प्राइवेट लिमिटेड द्वारा एसईजेड यूनिट-परिसर में कैफेटेरिया के नियमितीकरण की मंजूरी के लिए आवेदन ।

विचार-विमर्श के बाद, समिति ने निर्देश संख्या 95 दिनांक 11.06.2019 के पैरा 3 के अनुसार, एसईजेड परिसर के भीतर कैफेटेरिया को

नियमित करने के प्रस्ताव को मंजूरी दे दी, जिसका विवरण नीचे दिया गया है:

क्रमांक.	सुविधा	स्थान (मंजिल और भवन)	क्षेत्रफल(वर्ग फुट)
1	कैफेटेरिया	टावर-ए, ग्राउंड फ्लोर	4757.64

स्वीकृति, वाणिज्य एवं उद्योग मंत्रालय (MOC&I) द्वारा जारी निर्देश संख्या 95 में निर्धारित शर्तों के अधीन है। अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 56th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. EON Kharadi Infrastructure Pvt. Ltd.–Phase-II SEZ, Kharadi, Pune, held on 24.02.2026			
1	Name of the SEZ	M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase II	
2	Sector	IT/ITES	
3	Meeting No.	56 th Meeting	
4	Date	24.02.2026	

Members present:

Sr No	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath, Jt. Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Abhinav Rathi, Dy. Commissioner, IT	Nominee of Income Tax, Pune
3	Shri. Sanjay Bangar, Dy. Director of Industries, Pune Region	Nominee of Govt. of Maharashtra
4	Shri Plato Lobo, Asstt. Director General of Foreign Trade	Nominee of DGFT, Pune
5	Shri. Dhaval Shirke, Superintendent	Nominee of Customs, Pune
6	Shri Navanath Awatade, Sub Regional Officer	Nominee of Maharashtra Pollution Control Board

Special Invitee:

Sr	Name and Designation	Department
1	Shri. Shambhu Dayal Meena Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of the Minutes of the 55th meeting held on 31.10.2025

After deliberation, the Committee confirmed the minutes of the 55th meeting of Approval Committee held on 31.10.2025.

Agenda Item No.02: Action taken report for the minutes of the meeting held on 31.10.2025.

After deliberation, the Committee has noted the Action taken report for the meeting held on 31.10.2025.

Agenda Item No.03: Application Submitted by M/s. EON Kharadi Infrastructure Pvt. Ltd. Phase-II (Developer) for the leasing out built up space to vendors for setting up their cafeteria facility in the processing area. (New Vendor in existing area of Cafeteria).

After deliberation, the Committee approved the proposal of the Developer for leasing out up space to vendor for Canteen services in SEZ premises., in terms of Rule 11(5) of SEZ Rules, 2006, as detailed below:

Name of The Entity	Location	Purpose of Use	Area to be leased(Sq.Ft.)
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Nursing Farms Pvt. Ltd.	At Recreational Block, Level-2, Unit No-20, EON Phase-II, SEZ	Food Counter	165.00 Sq.Ft.
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Further, the Approval Committee directed the Developer to submit the floor plan of the space allotted for the cafeteria, along with details of the vacant spaces within the cafeteria.

The approval is subject to the conditions laid down in Rule 11(5) of SEZ Rules, 2006 issued by MOC&I.

Agenda Item No.04: Application Submitted by M/s. UBS Business Solutions (India) Pvt. Ltd. for approval of Regularization of Cafeteria in the SEZ Unit-Premises.

After deliberation, the Committee approved the proposal to regularize the cafeteria within the SEZ premises of the unit, in terms of Para 3 of Instruction No. 95 dated 11.06.2019, as detailed below:

Sr.No.	Facility	Location(Floor and Building)	Area(Sq.Ft.)
1	Cafeteria	Tower-A, Ground Floor	4757.64

The approval is subject to the conditions laid down in Instruction No. 95 issued by MOC&I.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आयएसएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष-सह- विकास आयुक्त
Chairman-cum- Development Commissioner

Action Taken for Approval Committee held on 24-02-2026

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 55th Meeting held on 31-10-2025	Minutes of the meeting held on 31.10.2025 confirmed by the Approval Committee.
Agenda Item No. 02	Application for setting up cafeteria(M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ Phase-II (Developer))	Approval letter is issued to the Unit on 23.03.2026
Agenda Item No. 03	application for regularization of cafetria(M/s. UBS Business Solutions(India) Pvt. Ltd.)	Approval letter is issued to the Unit on 23.03.2026

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of **M/s. Isobar Commerce India Pvt. Ltd. Unit-1** an IT/ITES unit located in M/s. EON Kharadi Infrastructure Pvt. Ltd.-Phase-II-SEZ, for 5th year of 1st Block Period i.e. FY 2023-24 and FY 2024-25 to FY 2026-27(April,2026) of 2nd Block Period.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 5th year of 1st Block Period i.e. FY 2023-24 and FY 2024-25 to FY 2026-27(April,2026) of 2nd Block Period., in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Approved Projections: (1st Block Period) (Rs. In Cr.)

	2019-20	2020-21	2021-22	2022-23	2023-24	TOTAL
FOB value of export	23.72	30.05	31.14	31.35	32.44	148.69
FE outgo	1.41	0.32	0.31	0.41	0.34	2.80
NFE	22.31	29.73	30.82	30.93	32.09	145.88

Performance as compared to projections: (Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2023-24	32.44	21.24	0.00	0.00	1.31	0.00	0.00
TOTAL	32.44	21.24	0.00	0.00	1.31	0.00	0.00

Cumulative NFE achieved: (Rs. in Cr)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2023-24	110.16	99.96%

Approved Projections: (2nd Block Period)**(Rs. In Cr.)**

	2024-25	2025-26	2026-27	2027-28	2028-29	TOTAL
FOB value of export	28.90	32.11	35.32	38.53	41.74	176.60
FE outgo	0.15	0.21	0.28	0.35	0.48	1.47
NFE	28.75	31.90	35.04	38.18	41.26	175.13

Performance as compared to projections:**(Rs. In Cr.)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2024-25	28.90	20.69	0.00	0.00	0.80	0.00	0.00
2025-26	32.11	23.40				0.00	0.00
2026-27	35.32	1.72 (till April-2026)				0.00	0.00
TOTAL	96.33	45.81	0.00	0.00	0.80	0.00	0.00

Cumulative NFE achieved: (Rs. in Cr)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2024-25	20.68	99.94%
2025-26	44.06	99.95%
2026-27 (April-2026)	45.77	99.92%

Employment Achievement:

Projected		Achieved as on 30.04.2026	
Male	40	Male	20
Female	25	Female	16
TOTAL	65	TOTAL	36

Information:

Name of The Unit	M/s. Isobar Commerce India Pvt. Ltd. Unit-1
LOA No. & Date	SEEPZ-SEZ/EKIPL-SEZ/ISOBAR/35/2018-19 Dated 06.09.2018
Location of Unit	1 st Floor, Tower B, EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase-II S. No. 72/2/1, Kharadi, Pune-411014.
Validity of LOA	02.05.2029
Item(s) of manufacture/ Services	IT & ITES
Date of commencement of production	02.05.2019
Execution of BLUT	Rs. 6.51 Crores.
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	09.08.2028
Pending CRA Objection, if any	NA

Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
Employment made as on date (30.04.2026) (as on end of block period/year up to which monitoring is being done)		36 (Men-20, Women-16)
Area allotted (in sq.ft.)		13,700.Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		380.55 Sq.ft
Investment till date	Building	-
	Plant & Machinery	2.43 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer report vide letter dated 19.06.2026 has reported as detailed below:

EXPORT

(Rs. In Cr)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2023-24	21.24	21.76	-0.52	During the year they have made Audit adjustment of Rs. 0.51 Crore. Balance difference of Rs. 0.01 Crore is due to Exchange Rate variation.
2024-25	20.69	20.66	0.03	The Difference is due to Exchange Rate variation.
2025-26	23.40	23.43	-0.03	
2026-27 (April,2026)	1.72	1.72	0.00	--

IMPORT

(Rs. In Cr)

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2023-24	0.12	0.00	0.12	The Unit has Shown Cumulation Figures in APR.
2024-25	0.12	0.00	0.12	
2025-26	0.12	0.00	0.12	
2026-27 (April,2026)	0.12	0.00	0.12	As per Customs records total import of FY 2023-24 To 2027 is Nil

Raw Material
(Rs. In Cr)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2023-24 To 2025-26 and (April,2026)	0.00	0.00	0.00	--

BLUT
(Rs. In Cr)

1	Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)	<table><tr><td>Date of Acceptance</td><td colspan="2">BLUT Amount</td></tr><tr><td>02.11.2018</td><td colspan="2">0.93</td></tr><tr><td>11.06.2024</td><td colspan="2">5.58</td></tr><tr><td>Total</td><td colspan="2">6.51</td></tr></table>			Date of Acceptance	BLUT Amount		02.11.2018	0.93		11.06.2024	5.58		Total	6.51					
	Date of Acceptance				BLUT Amount															
	02.11.2018				0.93															
	11.06.2024				5.58															
	Total				6.51															
Value of Additional BLUT executed																				
<ul style="list-style-type: none">Year: Date of acceptanceBLUT amount:																				
TOTAL value of BLUT Executed																				
2	Total Duty Foregone on goods & services procured	<table><tr><td>FY</td><td>Goods Imported & Indigenous</td><td>Services Imported & Indigenous</td></tr><tr><td>23-24</td><td>0.07</td><td>0.84</td></tr><tr><td>24-25</td><td>0.01</td><td>0.23</td></tr><tr><td>25-26</td><td>0.00</td><td>0.00</td></tr><tr><td>26-27</td><td>0.00</td><td>0.00</td></tr><tr><td>Total</td><td>0.08</td><td>1.06</td></tr></table>	FY	Goods Imported & Indigenous	Services Imported & Indigenous	23-24	0.07	0.84	24-25	0.01	0.23	25-26	0.00	0.00	26-27	0.00	0.00	Total	0.08	1.06
	FY		Goods Imported & Indigenous	Services Imported & Indigenous																
	23-24		0.07	0.84																
	24-25		0.01	0.23																
	25-26		0.00	0.00																
	26-27		0.00	0.00																
	Total		0.08	1.06																
Category Wise:																				
Year Wise:																				
(d)	Employment made as on date (30.04.2026) (as on end of block period/ year up to which monitoring is being done)	Men:20 Women: 16 Total No Employment : 36																		
(e)	Details of Pending Foreign Remittance beyond Permissible period, if any (as on 30.04.2026) To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.	No foreign remittance is pending as on 30.04.2026																		
(f)	Whether all Softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes																		
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes																		
(h)	Whether unit has filed any request for Cancellation of softex	No																		

(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No																				
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA																				
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise. Full details to be provided along with value of assets and duty discharged	Yes. Below are the details of the same:(Rs. In Crore) <table><tr><th>FY</th><th>Value</th><th>Duty Payable</th></tr><tr><td>2023-24</td><td>0.00</td><td>0.00</td></tr><tr><td>2024-25</td><td>0.08</td><td>0.02</td></tr><tr><td>2025-26</td><td>0.00</td><td>0.00</td></tr><tr><td>2026-27</td><td>0.00</td><td>0.00</td></tr><tr><td>Total</td><td>0.08</td><td>0.02</td></tr></table>			FY	Value	Duty Payable	2023-24	0.00	0.00	2024-25	0.08	0.02	2025-26	0.00	0.00	2026-27	0.00	0.00	Total	0.08	0.02
FY	Value	Duty Payable																				
2023-24	0.00	0.00																				
2024-25	0.08	0.02																				
2025-26	0.00	0.00																				
2026-27	0.00	0.00																				
Total	0.08	0.02																				
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	Yes, Utilizing the below infra commonly for our both SEZ Units. <table><tr><td>Reception + Lobby</td></tr><tr><td>Training Room</td></tr><tr><td>Pantry</td></tr><tr><td>Meeting Rooms and Conference rooms</td></tr><tr><td>Rest Room</td></tr></table> The approval for sharing of infrastructure was approved in UAC held on 18.10.2019 and approval was communicated vide letter F.No. SEEPZ-SEZ/EKIPL-SEZ/Isobar/35/18-19/2231 dated 29.10.2019			Reception + Lobby	Training Room	Pantry	Meeting Rooms and Conference rooms	Rest Room													
Reception + Lobby																						
Training Room																						
Pantry																						
Meeting Rooms and Conference rooms																						
Rest Room																						
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	No. The unit informed that they are in the process of filing pending DSPF's.																				
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes																				
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No																				
(p)	Has the unit set up any cafeteria/ canteen/ food court in unit premises. If yes, whether permission from UAC/DC office has been issued, or otherwise. Whether unit has availed any duty paid goods/services for setting up such facility? If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered	No																				

(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	NO
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e. **Recommendation:**

- The unit has achieved export revenue of **Rs.21.24 Cr.** against the projected export of **Rs. 32.44 Cr.** In the 5th Year of 1st Block Period i.e. FY 2023-24.
- The Unit has also achieved a Positive NFE of **Rs. 110.16 Cr** as against the Projected NFE of **Rs. 145.88 Cr** which is 75.51% of the projected NFE in 1st Block Period i.e. FY 2019-20 to 2023-24.
- The unit has achieved export revenue of **Rs.45.81 Cr.** on cumulative basis against the projected export of **Rs. 96.33 Cr.** In the FY 2024-25 to FY 2026-27 (April,2026) of 2nd Block Period.
- The Unit has also achieved a Positive NFE of **Rs. 45.77 Cr** as against the Projected NFE of **Rs. 95.69 Cr** which is 47.83% of the projected NFE on cumulative basis for FY 2024-25 to FY 2026-27 of 2nd Block Period.
- As per SO report the unit has achieved employment of **36** employees (Men-20, Women-16) as on 30.04.2026.
- In the UAC held on 23.04.2024, the unit was directed to file all pending DSPF up to May 2024.
- Further for the current monitoring period (2023-24 to 2026-27 (till April 2026)) as per the Specified Officer's report, the unit has not yet completed the DSPF filing.

Approval committee may kindly monitor the performance of the Unit for 5th year i.e. FY 2023-24 of 1st Block Period and FY 2024-25 to FY 2026-27(April,2026) of 2nd Block Period, in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of **M/s. Isobar Commerce India Pvt. Ltd. Unit-2** an IT/ITES unit located in M/s. EON Kharadi Infrastructure Pvt. Ltd.-Phase-II-SEZ, for 5th year of 1st Block Period i.e. FY 2023-24 and FY 2024-25 to FY 2026-27(April,2026) of 2nd Block Period.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 5th year of 1st Block Period i.e. FY 2023-24 and FY 2024-25 to FY 2026-27(April,2026) of 2nd Block Period., in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Approved Projections: (1st Block Period)

(Rs. In Cr.)

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB value of export	14.61	27.36	40.76	49.01	64.91	196.66
FE outgo	1.50	0.44	0.56	0.86	1.00	4.36
NFE	13.12	26.92	40.20	48.14	63.91	192.29

Performance as compared to projections:

(Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2023-24	64.91	50.27	0.00	0.00	2.39	19.20	0.00
TOTAL	64.91	50.27	0.00	0.00	2.39	19.20	0.00

Cumulative NFE achieved: (Rs. in Cr)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2023-24	210.83	99.97%

Approved Projections: (2nd Block Period)**(Rs. In Cr.)**

	2024-25	2025-26	2026-27	2027-28	2028-29	TOTAL
FOB value of export	53.53	58.27	63.01	67.75	72.48	315.04
FE outgo	0.30	0.55	0.80	0.90	1.00	3.55
NFE	53.23	57.72	62.21	66.85	71.48	311.50

Performance as compared to projections:**(Rs. In Cr.)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2024-25	53.53	40.92	0.00	0.00	3.55	0.00	0.00
2025-26	58.27	47.52				0.00	0.00
2026-27	63.01	3.55 (till april-2026)				0.00	0.00
TOTAL	174.81	91.99	0.00	0.00	3.55	0.00	0.00

Cumulative NFE achieved: (Rs. in Cr)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2024-25	40.89	99.93%
2025-26	88.39	99.94%
2026-27 (April-2026)	91.91	99.91%

Employment Achievement :

Projected		Achieved (as on 30.04.2026)	
Male	198	Male	89
Female	108	Female	50
TOTAL	306	TOTAL	139

Information:

Name of The Unit	M/s. Isobar Commerce India Pvt. Ltd. Unit-2
LOA No. & Date	SEEPZ-SEZ/EKIPL-SEZ/ISOBAR/36/2018-19 Dated 06.09.2018
Location of Unit	1 st Floor, Tower B, EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase-II S. No. 72/2/1, Kharadi, Pune-411014.
Validity of LOA	01.05.2029
Item(s) of manufacture/ Services	IT & ITES
Date of commencement of production	02.05.2019
Execution of BLUT	Rs. 16.40 Crores.
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	09.08.2028

Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
Employment made as on date (30.04.2026) (as on end of block period/year up to which monitoring is being done)		139 (Men-89, Women-50)
Area allotted (in sq.ft.)		15,615 Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)		112.33 Sq.ft
Investment till date	Building	-
	Plant & Machinery	4.50 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer report vide letter dated 19.06.2026 has reported as detailed below:

EXPORT (Rs. In Cr)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2023-24	50.27	50.36	0.09	The Difference is due to Exchange Rate variation.
2024-25	40.92	40.97	0.05	
2025-26	47.52	47.52	0.00	
2026-27 (April,2026)	3.55	3.55	0.00	--

IMPORT (Rs. In Cr)

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2023-24	0.27	0.19	0.08	The Unit has reported Cumulative figures in APR, whereas as per Customs records for FY 2023-24, procurement was Rs. 0.19 Crore. Therefore, the difference was Rs. 0.08 Crore has arisen.
2024-25	0.27	0.00	0.27	The Unit has Shown Cumulation Figures in APR.

2025-26	0.27	0.00	0.27
2026-27 (April,2026)	0.27	0.00	0.27

Raw Material

(Rs. In Cr)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2023-24 To 2025-26 and (April,2026)	0.00	0.00	0.00	--

BLUT

(Rs. In Cr)

1	Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)																			
	Value of Additional BLUT executed																			
	<ul style="list-style-type: none">Year: Date of acceptanceBLUT amount:																			
	TOTAL value of BLUT Executed																			
		<table><tr><th>Date of Acceptance</th><th>BLUT Amount</th></tr><tr><td>02.11.2018</td><td>1.24</td></tr><tr><td>11.06.2024</td><td>15.16</td></tr><tr><td>Total</td><td>16.40</td></tr></table>	Date of Acceptance	BLUT Amount	02.11.2018	1.24	11.06.2024	15.16	Total	16.40										
Date of Acceptance	BLUT Amount																			
02.11.2018	1.24																			
11.06.2024	15.16																			
Total	16.40																			
2	Total Duty Foregone on goods & services procured																			
	Category Wise:																			
	Year Wise:																			
		<table><tr><th>FY</th><th>Goods Imported & Indigenous</th><th>Services Imported & Indigenous</th></tr><tr><td>23-24</td><td>0.39</td><td>0.36</td></tr><tr><td>24-25</td><td>0.10</td><td>0.25</td></tr><tr><td>25-26</td><td>0.04</td><td>0.54</td></tr><tr><td>26-27</td><td>0.00</td><td>0.00</td></tr><tr><td>Total</td><td>0.53</td><td>1.15</td></tr></table>	FY	Goods Imported & Indigenous	Services Imported & Indigenous	23-24	0.39	0.36	24-25	0.10	0.25	25-26	0.04	0.54	26-27	0.00	0.00	Total	0.53	1.15
	FY	Goods Imported & Indigenous	Services Imported & Indigenous																	
	23-24	0.39	0.36																	
24-25	0.10	0.25																		
25-26	0.04	0.54																		
26-27	0.00	0.00																		
Total	0.53	1.15																		
(d)	Employment made as on date (30.04.2026)	Men:89																		
	(as on end of block period/ year up to which monitoring is being done)	Women: 50																		
		Total No Employment : 139																		
(e)	Details of Pending Foreign Remittance beyond Permissible period, if any	No foreign remittance is pending as on 30.04.2026																		
	(as on 30.04.2026)																			
	To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.																			
(f)	Whether all Softex has been filed for the said period. If no, details thereof.	Yes																		
	SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.																			

(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes, All SOFTEX Forms till April-2026 have been Certified. Except Jan-2026 and February-2026		
(h)	Whether unit has filed any request for Cancellation of softex	No		
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No		
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA		
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise. Full details to be provided along with value of assets and duty discharged	Yes. Below are the details of the same:(Rs. In Crore)		
		FY	Value	Duty Payable
		2023-24	0.00	0.00
		2024-25	0.03	0.01
		2025-26	0.00	0.00
		Total	0.03	0.01
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	Yes, Utilizing the below infra commonly for our both SEZ Units.		
		Reception + Lobby		
		Training Room		
		Pantry		
		Meeting Rooms and Conference rooms		
		Rest Room		
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	No. The unit informed that they are in the process of filing pending DSPF's.		
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes		
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No		

(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	No
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	NO

e. Recommendation:

- The unit has achieved export revenue of **Rs.50.27 Cr.** against the projected export of **Rs. 64.91 Cr.** in the 5th Year of 1st Block Period i.e. FY 2023-24.
- The Unit has also achieved a Positive NFE of **Rs. 210.83 Cr** as against the Projected NFE of **Rs. 192.29 Cr** which is 109.64% of the projected NFE for 1st Block Period i.e. FY 2019-20 to FY 2023-24.
- The unit has achieved export revenue of **Rs.91.99 Cr.** on cumulative basis against the projected export of **Rs. 174.81 Cr.** in the FY 2024-25 to FY 2026-27 of 2nd Block Period (FY 2024-25 to FY 2028-29).
- The Unit has also achieved a Positive NFE of **Rs. 91.91 Cr** as against the Projected of **Rs. 173.16 Cr** which is 53.07% of the projected NFE on cumulative basis in the FY 2024-25 to FY 2026-27 (April,2026) of 2nd Block Period.
- As per SO report the unit has achieved employment of **139** employees (Men-89, Women-50) as on 30.04.2026.
- In the UAC held on 23.04.2024, the unit was directed to file all pending DSPF up to May 2024.
- Further, for the current monitoring period (2023-24 to 2026-27 (till April 2026)) as per the Specified Officer's report, the unit has not yet completed the DSPF filing.

Approval committee may kindly monitor the performance of the Unit for 5th year of 1st Block Period i.e. FY 2023-24 and FY 2024-25 to FY 2026-27(April,2026) of 2nd Block Period, in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal dated 15.01.2026, and further submissions vide emails dated 05.03.2026 and 04.05.2026 submitted by M/s. XPO India Shared Services LLP., an IT/ITES unit located in EON Kharadi Infrastructure Pvt. Ltd-SEZ Phase- II for Change in Nominee Designated partner.

b. Specific Issue on which decision of AC is required: -

Approval of the Committee for Change in Nominee Designated partner , in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

Relevant provisions: -

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...

d. Other Information: -

Designated Partners at the time of establishment of Unit :

Sr.No	Name of the Designated Partner	Cessation/Resignation Date
1.	Dharmesh Rao	28.01.2021
2.	Shrey Rustagi	28.01.2021

Proposed List of Designated Partners as submitted by the unit:

Sr.No	Name of the Designated Partner	Appointment Date
1.	Sameer Iqbal Shaikh	19.12.2024
2.	Angela Eileen Ricci	20.02.2025

Observations:

Upon examination of the application of the unit and the available records of this office, it was observed that from the time of establishment of the unit in 2019 (LOA dated 08.03.2019) till the submission of this application, unit has undergone multiple changes in the Nominee designated Partners (as in Table-I below). However, the unit failed to intimate such changes to this office in terms of Instruction No. 109 dated 18.10.2021 of MOC&I as and when such changes happened for over 7 years. In view of the application submitted now, unit was requested to submit details of appointment and cessation of the Nominee Designated Partner in the intertwining period. The same as submitted by the unit is as below:

Sr. No	Name	Appointment	Cessation
1	Mr. Dharmesh Rao	11-01-2019	28-01-2021
2	Mr. Shrey Rustagi	11-01-2019	28-01-2021
3	Mr. Ashish Singh	28-01-2021	01-05-2021
4	Mr. Ashish Zaveri	01-05-2021	10-12-2021
5	Mr. Ravi Padmanabhan	10-12-2021	27-07-2022
6	Mr. Mayank Singh	27-07-2022	19-12-2024
7	Ms. Rachana Dubey	28-01-2021	20-02-2025

Unit has submitted the Resolution of Designated Partners for appointment and cessation of the Partners as mentioned in table above. However, the unit has not submitted LLP Form-4 for appointment and cessation of Partners (except Angela Eileen Ricci and Sameer Iqbal Shaikh).

In view of the above, the unit has submitted that, due to changes in the MCA portal and the related records, they are unable to trace Form LLP-4 pertaining to the earlier period. Accordingly, the unit has requested that the resolutions approving the change in partners, as passed in the respective meetings, be considered and accepted as supporting evidence for the said changes.

Condonation of delay in submission of application:

The unit has submitted that, due to internal restructuring and administrative delays, the intimation regarding the change in Designated Partner could not be filed within the prescribed timeline. The unit has requested condonation of the delay and acceptance of the intimation on record.

Information: -

M/s. XPO Shared Services LLP is granted LOA No. SEEPZ-SEZ/EKIPL-SEZ/XISSL/43/2019 Dated 08.03.2019 is located at 6th Floor, (Office No.02) Tower-B, EON Kharadi Infrastructure Pvt. Ltd.- SEZ, Phase-II, survey No.72/2/1, Kharadi Pune-411014.

- DCP: 01.07.2019
 - LOA valid till: 30.06.2029
 - The Unit has submitted following documents
1. Copy of PAN of LLP
 2. Copy of resolution for acceptance of resignation/appointment of earlier partner
 3. Copy of LLP Form 4 for Sameer Iqbal Shaikh and Angela Eileen Ricci.
 4. Copy of letter of consent of partners of new incoming partners
 5. Copy of Undertaking terms of Instruction No109
 6. Copy of undertaking regarding personal liability arising, if any against the designated partner.
 7. Copy of the reply to the query raised by the office.
 8. Copy of the MoM of the Partners approving the resignation of the partners.
 9. Copy of Updated Undertaking of all partners

e. Recommendation:

In view of the above observations, the Approval Committee may kindly consider the proposal of the unit for the change of Nominee Designated Partner in terms of Instruction No. 109 issued by the MoC&I.
